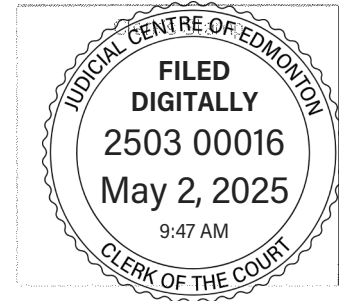


COURT FILE NO. 2503 00016
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON



IN THE MATTER OF THE COMPANIES
ARRANGMENT ACT, R.S.C. 1985, C.c-36, AS
AMENDED

AND IN THE MATTER OF **KMC MINING
CORPORATION**

DOCUMENT **MONITOR'S CERTIFICATE**

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT
MLT AIKINS LLP
2100 Livingston Place
223 3rd Street
Calgary, Alberta T2P 0B4
Attention: Ryan Zahara
Tel: 403-693-5420
Email: rzahara@mltaikins.com

RECITALS

- A. Pursuant to an Initial Order of the Honourable Justice M.J. Lema of the Court of King's Bench of Alberta, Judicial District of Edmonton (the "**Court**") dated January 10, 2025, FTI Consulting Canada Inc. was appointed as the Monitor (the "**Monitor**") of KMC Mining Corporation (the "**Applicant**");
- B. Pursuant to the Order of Justice M.J. Lema dated January 10, 2025, a Sales and Investment Solicitation Process ("**SISP**") was approved and Ernst & Young Orenda Corporate Finance Inc. (the "**Sales Agent**") proceeded to administer the SISP, with oversight by the Monitor.
- C. After conclusion of the SISP and pursuant to an Order of the Court dated April 17, 2025, the Court approved the sale transaction as set forth in the Asset Purchase Agreement ("**APA**") between the Applicant (the "**Vendor**") and 2122256 Alberta Ltd. o/a Heavy Metal Equipment & Rentals (the "**Purchaser**") and provided for the vesting in the Purchaser of the Vendor's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in Article VIII of the APA have been satisfied or waived by the Vendor and the Purchaser; (iii) the Vendor Closing Certificate and Purchaser Closing

Certificate have been received by the Monitor; and (iv) the Transaction has been completed to the satisfaction of the Monitor.

- D. Unless otherwise indicated herein, capitalized terms have the meanings set out in the APA.

THE MONITOR CERTIFIES the following:

1. The Purchaser (or its nominee) has paid, and the Monitor has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the APA;
2. The conditions to Closing as set out in Article VIII of the APA have been satisfied or waived by the Vendor and the Purchaser (or its nominee); and
3. The Transaction has been completed to the satisfaction of the Monitor.

This Certificate was delivered by the Monitor at 9:30 a.m. on May 2, 2025

FTI Consulting Canada Inc., in its capacity as Monitor of KMC Mining Corporation, and not in its personal or corporate capacity.

Per: 

Name: Dustin Olver

Title: Senior Managing Director